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SALVUS SAS

Trading as Schuman Financial

**Statement by the statutory auditor of Salvus SAS
("Schuman Financial") on the number of EURØP tokens in
Circulation and EURØP Cash and cash equivalent
Reserves as of December 30, 2025.**

Salvus SAS trading as Schuman Financial
9 rue du Quatre Septembre – 75002 Paris
FRANCE

KPMG S.A. a firm of statutory auditors affiliated with the
Regional Company of Statutory Auditors of Versailles and the
Centre. A French company that is a member of the KPMG
network of independent firms affiliated with KPMG
International Limited, an English company (private company
limited by guarantee).

Simplified joint-stock company
Head office: Tour EQHO 2 avenue Gambetta CS
60055 92066 Paris la Défense Cedex
Share capital: €200,000
512 802 596 RCS Nanterre



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To Nicolas POUZIN, General Director (*Directeur Général*) of Salvus SAS trading as Schuman Financial,

In response to your request, and in our capacity as statutory auditor of Salvus SAS, we have prepared this attestation report relating to the number of EURØP tokens in Circulation and EURØP Reserves as of December 30, 2025, presented in the attached document ("EUROP Reserve Report").

This information was prepared under your responsibility

It is our responsibility to issue an attestation report on this information.

Our work, which constitutes neither an audit nor a review, was carried out in accordance with the professional doctrine of the French national auditing body (the *Compagnie Nationale des Commissaires aux Comptes*) for this type of engagement.

For the purpose of this attestation report, our work consisted in:

- Obtaining an understanding of the procedures implemented by Salvus SAS trading as Schuman Financial to prepare the information presented in the attached document.
- Verifying the consistency between the number of EURØP tokens issued as of December 30, 2025, by the smart contracts listed in the attached document and the information obtained by independently querying the Ethereum, Avalanche and Polygon blockchains for these smart contracts at the block closest to the date and time listed in the attached document.
- Verifying the consistency of the Cash and Cash Equivalent Held at Regulated Financial Institutions as of December 30, 2025, listed in the attached document with the bank statement provided to us by Financial Institutions where Salvus SAS trading as Schuman Financial owned segregated cash and investment accounts on that same date.
- Verifying the arithmetic accuracy of the calculation performed by Salvus SAS trading as Schuman Financial (number of tokens issued / EURØP Cash and cash equivalent Reserves) underlying the statement mentioned in the attached document that as of the Report Date and Time (as defined therein), the number of EURØP tokens issued by the smart contracts does not exceed the EURØP Cash and cash equivalent Reserves (as defined therein).



On the basis of our work, as described above, we have no matters to report on the number of EURØP tokens in Circulation and the EURØP Cash and cash equivalent Reserves as of December 30, 2025, presented in the attached document.

Our work, undertaken in the context of this attestation report, should not be taken to supplant any inquiries or procedures that third parties who may be recipients of this attestation report would undertake, and we make no representations regarding the sufficiency of the procedures we performed for the purpose of these third parties.

It is being specified that KPMG S.A. is the statutory auditor of Salvus SAS, trading as Schuman Financial, and subsidiary of Schuman Financial AG. Our responsibility towards Schuman Financial and its shareholders is defined by French law, and we do not accept any extension of our responsibility beyond what set out in French law. We do not owe or accept any duty of care to any third party, including any digital asset service provider (PSAN) or holder of EURØP. In no event shall KPMG S.A. be liable for any damage, loss, cost, or expense arising in any way from fraudulent acts, fraud, misrepresentation or willful misconduct on the part of the directors, officers, employees or agents of Salvus SAS trading as Schuman Financial.

This attestation report is governed by French law. The French courts have exclusive jurisdiction in relation to any dispute, claim, difference, dispute or disagreement which may arise out of or in connection with our engagement letter or this attestation report, or with any related matter arising from them. Each party irrevocably waives any right to object to an action being brought before in any of those Courts, to claim that the action has been brought before an illegitimate Court, or to claim that those Courts do not have jurisdiction.

Paris la Défense, January 15, 2025

KPMG S.A.

Ulrich Sarfati
Partner

Salvus S.A.S. trading as Schuman Financial

Statement by the statutory auditor of Salvus S.A.S. trading as Schuman Financial on the number of EURØP tokens in Circulation and EURØP Cash and cash equivalent Reserves as of December 30, 2025

Introduction

Salvus SAS (“**Salvus**” trading as “**Schuman Financial**”) is accountable for the completeness and accuracy of the EURØP Reserve Report as of December 30, 2025, at 12:00 AM Coordinated Universal Time (the “**Report Date and Time**”). EURØP is issued and redeemed by Salvus.

Schuman Financial asserts that as of the Report Date and Time, the number of EURØP tokens issued by the smart contracts listed below does not exceed the euro cash and cash equivalent reserves held at regulated financial institutions “**EURØP Cash and cash equivalent Reserve**”.

Definitions

EURØP in Circulation is the total EURØP supply on EURØP Approved Blockchains at the Report Date and Time.

EURØP Over-Collateralization is the difference between the EURØP cash reserve and the EURØP in circulation.

Permitted Blockchains are Ethereum, Polygon, Avalanche, and Plasma that are used by Salvus to issue and redeem EURØP to EURØP holders.

Segregated Accounts are unencumbered accounts that are segregated from other accounts of Salvus, and specifically from general corporate funds, and held with regulated financial institutions independent of Salvus, on behalf of EURØP holders.

Smart Contracts are EURØP computer code for each Permitted Blockchain that monitor, execute and enforce minting and redemption of EURØP; the current smart contract addresses are as follows:

- Ethereum: 0x888883b5F5D21fb10Dfeb70e8f9722B9FB0E5E51
- Polygon: 0x888883b5F5D21fb10Dfeb70e8f9722B9FB0E5E51
- Avalanche: 0x8835a2f66a7aaccb297cb985831a616b75e2e16c
- Plasma: 0x98658Bd74EF231158CadC21d8AbA733a4E947e6a

EURØP Reserve Report

Report Date	December 30, 2025
EURØP in Circulation	7,093,588.15
EURØP Cash and cash equivalent Reserve	7,990,985.58
EURØP Over-Collateralization	897,397.43

Breakdown of EURØP Reserve Report

EURØP in circulation Total | By Blockchain

Report Date	December 30, 2025
Ethereum	5,892,388.29
Polygon	53,431.62
Avalanche	897,776.11
Plasma	249,992.13
EURØP in circulation Total	7,093,588.15

EURØP Total Reserves | By Nature

Report Date	December 30, 2025
Cash Held at Regulated Financial Institutions	2,740,985.58
Cash Equivalents Held at Regulated Financial Institutions	5,250,000.00
EURØP Total Reserves	7,990,985.58

EURØP Total Reserves | By Financial Institution

Report Date	December 30, 2025
Société Générale SA	5,655,639.41
Banking Circle S.A.	2,335,346.17
Other	-
EURØP Total Reserves	7,990,985.58



Nicholas Pouzin
General Director / Directeur Général
Salvus SAS
January 15, 2026