

General Terms and Conditions and Framework Contract for the Access and Use of the Schuman Financial Platform

Important Notices

The Client is invited to carefully read these Platform T&Cs before accepting them.

ON AGREEING AND/OR SIGNING THESE PLATFORM T&CS, YOU ACKNOWLEDGE YOU HAVE READ AND AGREED TO THE EURØP T&CS, AND ALL OTHER RELEVANT SCHUMAN POLICIES, TERMS, AND CONDITIONS.

The Client is advised to download and store a copy of the Platform T&Cs and any related document for future reference on a **durable medium** (such as a PDF file) using the method provided by the Issuer or, where applicable, by any authorised distributor. The Client may also request to receive these Payment T&Cs by email, following a request at support@schuman.io.

These Platform T&Cs and all communications are provided in English. Any translations are for convenience only. The English version of these Platform T&Cs governs your use of payment services and takes precedence over any translated versions.

All communications with the Issuer are normally carried out via the Issuer directly, unless the Client accesses the services through an authorised distributor, in which case communications may be routed through the distributor in accordance with these Payment T&Cs.

1. Introducing Schuman Financial

These General Terms and Conditions and Framework Contract for the Access and Use of the Platform (hereinafter referred to as the “**Platform T&Cs**”) govern all relations between:

- On the one hand, Salvus SAS, trading as Schuman Financial, a simplified joint stock company incorporated under the laws of France, with the registered number 920 017 134 at the Registry of Commerce and Companies of Paris, and its registered office at 9, rue du 4 Septembre, 75002 Paris, France, authorised to carry on business as an electronic money institution approved by the Autorité de Contrôle Prudentiel et Résolution (ACPR) under articles L.526-1 et seq. of the Monetary and Financial Code, and under the register number 739803, and operating the Platform, hereinafter the “**Company**”, “**Schuman**”, “**Issuer**”, “**We**”, “**us**”, or “**our**”;

AND

- On the other hand, any natural or legal person who accesses, browses, or uses the Schuman Financial Platform, hereinafter the “**User**”, “**Client**”, “**Holder**” or “**you**” (see definitions hereunder);

Together hereinafter referred to as “**the Parties**”.

2. Purpose and Scope

The purpose of these Platform T&Cs is to describe the terms and conditions under which Schuman grants the Client and its Users access and use to its proprietary software interface (the "**Platform**") for the purpose of managing EURØP electronic money tokens ("**EURØP**") and EUR units.

These Platform T&Cs govern the technical tools, access credentials (including the facilitation of vIBANs), and interfaces provided to manage the EMT. These Platform T&Cs form an addendum to, and must be read together with, the General Terms and Conditions of Use of Electronic Money Token EURØP (the "**EURØP T&Cs**"), Schuman's EURØP White Paper, Privacy Policy, Cookie Policy, Redemption Policy, and any other T&Cs or Policy referred to in these Platform T&Cs and any Schuman Financial documentation available on the Schuman website (the "**Website**"). In case of inconsistency between these Platform T&Cs, the EURØP T&Cs, or Schuman's EURØP White Paper, Privacy Policy, Cookie Policy, Redemption Policy, and any other T&Cs or Policy referred to in these Platform T&Cs, the provisions of Applicable Law shall prevail first. Subject to the foregoing, the EURØP T&Cs shall prevail with respect to all matters relating to the legal characteristics of the Electronic Money Token, including in particular Holder rights, redemption rights, unauthorised transactions, and statutory protections applicable to Electronic Money. These Platform T&Cs shall prevail with respect to the technical access to and operational use of the Platform, including platform access, technical functionality, credentials, vIBAN allocation and management, and the Automint/Autoburn processes, unless a specific provision expressly provides otherwise.

3. Definitions

In these Platform T&Cs, the terms and expressions identified by a capital letter have the meaning indicated below, whether they are used in the singular or in the plural, or, if not defined here, can be found defined in the EURØP T&Cs:

- **Actions of Third Parties:** means any act, omission, delay, or failure to perform by any third party external to the Client or Schuman, including, but not limited to, Blockchain Network operators, payment processors, or banking partners, provided such act, omission, delay, or failure is outside the reasonable control of Schuman.
- **AML:** stands for anti-money laundering and refers to the laws, regulations, and internal processes designed to prevent criminals from disguising illegally obtained funds as legitimate income.
- **Applicable Law:** All relevant laws, regulations, directives, and rules in effect in France and the European Union relating to the services.
- **Automint/Autoburn:** designs the automated technical processes triggered by the Platform, whereby EURØP is minted upon the reconciliation of a fiat deposit, or burned upon a redemption request, in accordance with the Issuer's operational rules.
- **Blockchain Network:** refers to the underlying distributed ledger technology (including but not limited to Ethereum, Polygon, Avalanche, Solana, Plasma and XRPL) on which EURØP is issued and transacted.
- **Client:** refers to a corporate customer or eligible individual who has successfully completed Schuman's onboarding and KYC/KYB process, and who is approved by Schuman Financial to access the Platform. For the purposes of the Redemption Policy, a Client constitutes a "**Customer**".

- **Credentials:** correspond to the unique identification elements (including but not limited to, username, password, API keys, 2FA tokens) provided to or created by the User to access the Platform.
- **CTF:** stands for countering the financing of terrorism and refers to the laws, regulations, and internal processes designed to restrict funding for terrorist organizations. CTF is often referenced together with AML as AML/CTF.
- **Digital Assets:** refer to any digital representation of value that is recorded on a cryptographically secured distributed ledger or similar technology, including, but not limited to, EURØP and other cryptocurrencies, tokens, or digital securities.
- **Electronic Money/ Electronic Money Token:** refers to a monetary value stored in electronic form and representing a claim by the Holder against the Issuer. The Electronic Money is issued by the Issuer in exchange for the surrender of funds by the Client.
- **Force Majeure:** means an event or circumstance, or a combination of events and circumstances, that is beyond the reasonable control of a Party and that materially and adversely affects the performance of the obligations under these Platform T&Cs, including, but not limited to, acts of God, fire, flood, war, civil disturbance, acts of terrorism, epidemic, pandemic, significant labour disputes, widespread failures of the internet or utility infrastructure, or regulatory changes that prohibit or materially restrict the Services.
- **Holder:** refers to any legal entity represented by a person with the rights to represent it and to bind it, or any natural person of legal age and capacity acting on its behalf for non-business purposes and having subscribed to these Platform T&Cs, as defined in Section 1 of the EURØP T&Cs. A Client is typically a Holder, but a Holder may not necessarily be a Client (e.g., if a Holder holds tokens in a Third-Party Wallet without Platform access).
- **Intellectual Property Rights:** refers to all intellectual property rights throughout the world including patents, copyrights, design rights, utility rights, trademarks, service marks, trade names, domain names, trade secrets, know-how, and all other proprietary rights, including registrations and applications for the foregoing.
- **Issuer:** Salvus SAS, a simplified joint stock company incorporated under the laws of France with the registered number 920 017 134 at the Registry of Commerce and Companies of Paris and its registered office at 9 rue du 4 Septembre in Paris (75002), authorised to carry on business as an electronic money institution approved by the Autorité de Contrôle Prudentiel et Résolution (ACPR) under articles L.526-1 et seq. of the Monetary and Financial Code, and under the register number 739803, as detailed in the EURØP T&Cs.
- **KYC:** refers to the legal obligations relating to the knowledge of the Client resulting from articles L.561-5 and L.561-5-1 of the French Monetary and Financial Code corresponding to the following obligations: identification and verification of the identity of the Client and, where applicable, of the beneficial owner of the business relationship, as well as knowledge of the purpose and nature of the business relationship and any other relevant information. The verifications and controls carried out upon entering into a relationship with Clients and, where applicable, during the course of the business relationship are adapted by the Issuer or the Crypto-asset Trading Platform, depending on whether the Client is a natural person or a legal entity. These checks and controls thus take account of the status of the Client to determine the nature and extent of the information to be collected to identify and verify the identity of the Client and, where applicable, its beneficial owner.
- **Platform:** refers to the web-based interface, API, server, and mobile application services, owned

and/or operated by Schuman, providing access to the Services, including vIBAN management and wallet integration.

- **Services:** refers to the suite of technical features and functions provided by Schuman via the Platform to the User, as defined by Section 4 (Platform Services and Features), for the purpose of managing EURØP Electronic Money Tokens and EUR units.
- **Smart Contract:** refers to a self-executing computer program deployed on a Blockchain Network that automates the management of EURØP. Schuman's Smart Contracts are subject to upgrades and modifications by Schuman at any time to, inter alia, ensure security and compliance.
- **User:** refers to any natural person acting as an authorized representative of a Client, who accesses, or uses, the Platform.
- **vIBAN (Virtual IBAN):** refers to a unique, dedicated virtual international bank account number assigned to a Client by Schuman, to facilitate the automated reconciliation of EUR deposits and withdrawals for the purpose of minting or redeeming EURØP.
- **Whitelisted Account:** refers to an international bank account number designated by the Client for fiat withdrawals that has been verified, approved, and registered by Schuman, subject to satisfactory KYC/KYB checks, to ensure compliance and security.

4. Platform Services and Features

Schuman provides the following technical services via the Platform:

4.1. EUR Balance and Automated Management: the Platform provides a dashboard reflecting the Client's EUR and EURØP positions. The Client acknowledges that the "EUR Balance" displayed corresponds to funds held in accordance with the EURØP T&Cs. The Platform automates the reconciliation of these funds to trigger Automint and Autoburn functions. Funds received in exchange for the issuance of EURØP constitute safeguarded funds and are held in accordance with the safeguarding regime applicable to electronic money institutions under the French Monetary and Financial Code and the EURØP T&Cs. The "EUR Balance" displayed on the Platform is informational and does not affect the safeguarding status of such funds.

4.2. vIBAN Deposits and Withdrawals: Schuman assigns vIBANs to individual Clients to categorize their positions and facilitate funding.

4.3. Deposits: funds sent to the Client's designated vIBAN are automatically detected by the Platform to initiate the minting of EURØP from the client. All automated minting is subject to the Issuer's operational rules and required regulatory screening checks, which may impact reconciliation speed.

4.4. Withdrawals: clients may instruct EUR withdrawals to their Whitelisted external bank accounts directly via the Platform interface. Schuman reserves the right to refuse or delay any withdrawal instruction as required for security, compliance, or regulatory reasons.

4.5. Whitelisting and Security: to ensure security and compliance, the Platform only permits withdrawals to bank accounts that have been verified by Schuman and deemed compliant for funding and withdrawals ("**Whitelisted Accounts**"). Clients may submit new accounts for whitelisting via the Platform, subject to satisfactory KYC/KYB verification.

4.6. Crypto Wallet Management: the Platform allows Clients to associate public blockchain addresses ("Digital Wallets") with their Whitelisted Account.

Self-Custody: unless explicitly stated otherwise, Schuman does not hold private keys to User Wallets. You are solely responsible for the security of your Crypto Wallet credentials.

Multi-Chain Support: the Platform supports transactions on multiple networks, including, but not limited to XRPL, Ethereum, Polygon, Solana, Plasma and Avalanche. The User is responsible for selecting the correct network for their intended transaction, and acknowledges that any asset loss resulting from an incorrect selection is solely the User's responsibility.

<p>For token deposits or transfers via the Solana blockchain, Clients must use an externally owned account ("EOA") under their direct control, meaning a wallet address controlled through the Client's private keys and capable of directly signing and initiating transactions without the use of smart contracts or automated programs. Deposits from exchanges, multi-sender tools, smart contracts, or non-EOA wallets will result in permanent loss of funds, with no recovery provided by Schuman. The Client acknowledges and agrees that any such transfer is made at its sole risk and may result in the permanent and irreversible loss of the relevant funds, without any liability or recovery obligation on the part of Schuman.</p>
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5. Access and Onboarding

As a condition to access the Services, you acknowledge, understand, and agree to the following:

5.1. Acceptance of Terms and Modification of Terms

5.1.1. Acceptance of Terms

By accessing the Platform, you acknowledge that you have read, understood, and accepted these Platform T&Cs and the complementary EURØP T&Cs. Details of where these can be found are listed in the appendix of this document. If you do not accept these Platform T&Cs and subsequent updates, you are not authorized to use the Platform.

5.1.2. Modification of Terms

The Issuer reserves the right to amend these Platform T&Cs at any time. In this case, the amended Platform T&Cs will be available for consultation on the Website no later than two (2) months prior to the proposed date of entry into force, unless such amendments are imposed by operational necessity, law, or regulation, that require immediate application.

If no objection is raised by the Client within the consultation period, the modified Platform T&Cs are deemed to have been accepted. If the Client refuses the proposed amendment, the Client may terminate these Platform T&Cs free of charge, by contacting the Issuer using the contact details indicated in Contact section of this document, unless the Client has agreed to specific terms with Schuman as part of a signed contract. Termination will result in redemption of any outstanding Electronic Money at par value in accordance with the Redemption Policy.

5.1.3. Early Termination Rights

Any request for termination pursuant to Article 12 below does not affect debits already due (including fees, subscriptions, payments) for which the Client remains liable.

The Client's liquidation/bankruptcy, legal incapacity, or death, terminate these Platform T&Cs as soon as the Issuer is notified thereof. Unless the rightful claimants, the notary in charge of the estate, or the appointed liquidator agree to honour them, transactions carried out after such notification are deemed not to have been authorised.

The Issuer may also terminate these Platform T&Cs with **two (2) months' notice**, without prejudice to immediate termination in the event of i) a requirement by a regulator, ii) an incurable breach, or fraud, by the Client, iii) substantiated AML/CTF concerns, or iv) other mandatory requirements under Applicable Laws or regulations. Issuer shall provide the Client with prompt written notice of any termination or suspension unless prohibited by law, rule, or regulation.

5.1.4. Technical Updates

Schuman may update the content, features, or technical specifications of the Platform to improve the Services. These updates do not constitute a modification of the legal conditions unless such updates materially affect the Client's rights. Schuman will provide commercially reasonable advance written notice of material updates to the Platform.

5.2. Eligibility and Credentials

- **Age Requirement:** you must be at least eighteen (18) years old to register as a Client or use the services as a User.
- **Geographic Restrictions:** you may not access or use the Services if you are located in a country where Schuman is legally restricted from providing the Services, or if your jurisdiction is subject to economic sanctions ("**Prohibited Jurisdictions**"). Schuman reserves the right to terminate access immediately upon any change in your legal status, or location, that violates this clause, or if the location you are based becomes a jurisdiction where Schuman is legally restricted from providing the Services.
- **Eligibility and Categorization:** access to the Platform is granted on an individual basis determined by Schuman. Schuman uses vIBANs and other diligence data to categorize Clients and Users, and determine the applicable permissions and limits.
- **User Account and Security:** to access the Services, the user must log in using the identification details provided by Schuman. Clients are solely responsible for maintaining the confidentiality of their login details and all activities that take place under their account.
- **Technical details:** account creation is performed by Schuman Financial upon completion of due diligence. The authentication service utilises a 2FA module, operated by Trustbuilder or a similar provider.

5.3. Client Commitments and Warranties

- **Lawful Use and Prohibited Activities:** your use of the Services must comply with all Applicable Laws, rules, and regulations, as well as all other applicable Schuman T&Cs.
- **Digital Asset Ownership:** you have full ownership of or valid authorization to use any Digital Assets employed in connection with the Services, and all such assets were legally obtained.
- **Information Accuracy:** all information you provide is, to the best of your knowledge, accurate,

complete, and up to date.

- **Security Measures:** you will maintain the security and confidentiality of your private keys, passwords, API keys, and other credentials associated with your account, and you shall bear sole responsibility for any loss resulting from the compromise of such private keys, passwords, API keys, or other credentials unless the compromise is due in any part to a Schuman-side breach or Schuman's fraud, wilful misconduct, gross negligence, any Applicable Law or regulation, or breach of the terms of the signed agreement between Schuman and the Client that includes these Platform T&Cs if applicable.
- **Independent Judgment:** you will exercise your own judgment and will not rely on any information received through the Services as a recommendation (financial, investment, or otherwise)
- **Legal Compliance:** you will comply with all Applicable Laws, rules, and regulations, regarding transactions, including determining the accredited investor status of investors and the compliance of investments with local laws.
- **Professional Advice:** you will seek appropriate professional advice, such as legal, tax, or accounting counsel, to protect your interests.
- **No Endorsements:** you will not treat any content, email, or information received through the Services as an endorsement or recommendation by Schuman unless explicitly stated.

6. Prohibited Uses

You agree that you will not knowingly engage in, encourage, induce, or assist others in engaging in any of the following prohibited activities in using the Services:

6.1. Financial Crime and Sanctions Circumvention

- **Prohibited Financial Activities:** engage in any transaction intended to disguise the proceeds of illegal activity, or use the Services for money laundering, terrorist financing (AML/CFT violations), or any activity related to sanctioned persons or entities.
- **Sanctions Evasion:** violate any applicable sanctions program, including those enforced by the European Union, OFAC, or the United Nations, or attempt to access or use the Platform from any Prohibited Jurisdiction.
- **Structuring:** use the Platform to execute multiple transactions designed to avoid regulatory reporting requirements (e.g., structuring deposits or withdrawals).

6.2. Digital Asset and Market Integrity

- **Market Manipulation:** engage in or facilitate wash trading, spoofing, layering, front-running, or any other form of market manipulation related to EURØP or EUR transactions.
- **Smart Contract Exploitation:** attempt to exploit, bypass, or interfere with the functionality of any Smart Contract or Blockchain Network underlying the EURØP issuance.
- **Wallet Harvesting:** attempt to gain unauthorized access to any other Client's or User's private keys, Credentials, or Crypto Wallets.
- **Chain Interoperability Abuse:** intentionally send EURØP over an incorrect blockchain network with the intent to harm another party or the system.

6.3. Misuse of Platform Access and Data

- **Unauthorized Use of vIBANs:** sell, lease, share, or transfer, your unique vIBAN, or Credentials, to any third party who is not the approved Client or an authorized representative thereof.
- **Impersonation:** impersonate or attempt to impersonate Schuman, a Schuman representative or affiliate, a Schuman employee, another User, or any other person or entity.
- **False Information:** falsify, omit, or provide misleading information requested by Schuman during registration or related to your activities on the Platform or Services.
- **Unauthorized Access & Interference:** use a robot, bot, spider, or other automatic device, to monitor or copy materials on the Services for unauthorized purposes, or reverse-engineer, decompile, or disassemble software running on the Platform.
- **Disruption:** restrict or inhibit anyone's use or enjoyment of the Services, or engage in conduct that may harm, offend, or expose Schuman, other Clients, or other Holders, to liability.

6.4. General Unlawful Conduct

- **Illegal Activities:** engage in transactions that violate any Applicable Law, rule, or regulation, including laws related to data export, or use the Services to disguise the proceeds of, or further, any breach of law or regulation, or to deal in contraband Digital Assets, funds, or proceeds, including transactions intended for tax evasion.
- **Harm to Minors:** exploit, harm, or attempt to exploit minors, through inappropriate content, requests for personal information, or any other means.
- **Infringement or Harm:** infringe upon the Intellectual Property Rights of others, or engage in illegal, threatening, fraudulent, or harmful activities.
- **Unauthorized Funds:** use funds or other value on the Platform that were not legally obtained or do not belong to you.
- **Detrimental Conduct:** engage in conduct that is detrimental to Schuman, other Users, or third parties.

7. Automated Processing and Operational Limits

7.1. Automated Execution (Automint / Autoburn): the Client acknowledges that the Platform uses automated technologies to mint EURØP in exchange for EUR fiat ("**Automint**") and to redeem fiat in exchange of EURØP ("**Autoburn**") under the following terms:

- **Mint Trigger:** a credit to any of the Client's assigned vIBANs constitutes an immediate, irrevocable instruction to mint EURØP from the Client.
- **Burn Trigger:** a withdrawal request submitted through the Platform constitutes an immediate, irrevocable instruction to burn EURØP and release the corresponding fiat funds.
- **Irrevocability:** due to the real-time nature of these automated processes, instructions typically cannot be cancelled, reversed, or amended, once initiated. **The Client is solely responsible for ensuring the accuracy of all transaction details (including beneficiary details and amounts) prior to execution.**

In any case, nothing in these Platform T&Cs shall limit or waive a Holder's statutory right to redeem

Electronic Money at par value at any time, as set out in the Redemption Policy and Article 49 of MiCAR.

7.2. Transaction Thresholds and Manual Review: to comply with AML/CTF regulations and internal risk management policies, Schuman distinguishes transaction orders based on tiered processing limits (the “**Tiered Processing Limits**”):

- **Automated Tier:** transactions below a certain monetary threshold (the "**Automated Limit**") are usually processed automatically by the Platform and therefore constitute Automint or Autoburn transactions.
- **Regulated Review Tier:** transactions exceeding the Automated Limit will be flagged for manual review ("**Regulated Procedure**") by Schuman’s compliance team and may be subject to longer execution time, or where relevant, may be suspended or cancelled.
- **Modification of Limits:** The Client acknowledges that the Automated Limit is **subject to change at any time by Schuman**, without prior notice, depending on market conditions, regulatory updates, or security assessments. The current applicable limits depend on the client current and expected activity.
- **Manual Review:** manual reviews under the Regulated Review Tier shall be conducted in accordance with the KYC/KYT verification procedures set out in the Redemption Policy.

7.3. Security and Liability for Automation

- **Client Error:** Schuman is not liable for losses resulting from the Client sending funds to the wrong vIBAN or withdrawing fiat currency to an incorrect bank account.
- **Unauthorized Access:** the Client accepts that if a third-party gains access to their API keys or Credentials, such third party may trigger instant Automint/Autoburn functions. Schuman is not liable for such unauthorized transactions executed prior to the Client notifying Schuman to freeze the account and Schuman confirming implementation of this freeze unless such third-party access to API keys or credentials is due in any part to a Schuman-side breach or Schuman’s fraud, wilful misconduct, gross negligence, a breach of any Applicable Law or regulation, or a breach of the signed agreement between Schuman and the Client that includes these Platform T&Cs if applicable.
- **System Latency:** while the Platform aims for instant processing, the Client acknowledges that delays due to external banking systems (such as, inter alia, a failure or delay in processing times), or due to Blockchain congestion, are outside Schuman’s control.

7.4. Reconciliation and Conclusive Evidence: Schuman performs daily reconciliation of all vIBANs, Reserve Accounts, and Token balances. In the event of a dispute regarding the timing or amount of a transaction, data and records generated or stored by the Issuer’s systems **in a secure manner** (“**Conclusive Evidence**”) constitute proof of instructions, transactions, notices, and balances between the Parties. These records shall prevail over the Client’s internal records, barring a technical error demonstrated by the Client.

7.5. Operational Model and Elimination of Third-Party Treasury Accounts: the Platform operates a direct settlement minting model, in which fiat funds sent to a client’s vIBAN are automatically reconciled by Schuman’s internal treasury system without the use of any intermediary client deposit account (“**CDA**”), pooled treasury structure, or third-party settlement account.

8. Liability and Risk Management

8.1. Platform Availability and Technical Failures: Schuman strives to ensure the Platform is available 24/7. However, access may be suspended temporarily for maintenance, upgrades, regulatory, technical, or security reasons. Schuman does not guarantee that the Platform will be error-free or uninterrupted and is not liable for delays or losses caused by technical failures, system downtime, or interruption of the services unless caused in any part by a Schuman-side breach or Schuman's fraud, wilful misconduct, gross negligence, or breach of any Applicable Law or regulation, or a breach of the signed agreement between Schuman and the Client that includes these Platform T&Cs, if applicable.

8.2. Accuracy of Information and Prevailing Records: while Schuman makes every effort to ensure accuracy, the data displayed on the Platform (including EUR/EURØP balances, transaction history, and blockchain network transaction status) is provided for information purposes only. In the event of a discrepancy between the Platform display and the irrevocable records, the blockchain network or the Issuer's core banking system (as applicable based on the nature of the data) shall prevail.

8.3. Exclusion of Liability: to the fullest extent permitted by Applicable Law (and without prejudice to the specific liability rules in the EURØP T&Cs regarding unauthorized transactions), Schuman shall not be liable for any direct, indirect, special, incidental, punitive, or consequential losses, including but not limited to:

- Losses arising from your use of a compromised device or network;
- Errors made by a User (e.g., inputting incorrect Wallet Addresses, selecting the wrong Blockchain Network, or inputting incorrect withdrawal details);
- Losses caused by market volatility, liquidity fluctuations or changes in trading dynamics; or
- Losses resulting from Actions of Third Parties (including blockchain network operators, payment processors, or banking partners) or Force Majeure events (including acts of God, war, and regulatory changes);

provided such losses are not due in any part to a Schuman-side breach or Schuman's fraud, wilful misconduct, gross negligence, or breach of any Applicable Law or regulation, or a breach of the signed agreement between Schuman and the Client that includes these Platform T&Cs, if applicable.

8.4. Risk Acknowledgement and Disclaimers: by using the Services, you expressly acknowledge and agree to the following inherent risks:

- **Cryptographic and Network Risks:** you understand the inherent risks associated with cryptographic and blockchain-based systems and the specific blockchain network supporting EURØP. Schuman is not responsible for the operation, functionality, security, or availability of these underlying networks.
- **Blockchain Changes:** Blockchain Networks are subject to changes, such as "forks," that may impact the services and the value or transferability of EURØP. Schuman is not liable for consequences arising from such changes.
- **Transaction Costs and Risks:** You are solely responsible for all on-chain transaction costs incurred in transfers of EURØP or other Digital Assets to Schuman, and Schuman is not liable for variable costs or delays inherent to the Blockchain Network on Client's transfers.
- **Development Risks:** You acknowledge that the Platform and Services are subject to ongoing

development and technological risks, which may lead to delays or incorrect information display. You assume sole responsibility for any potential consequences arising from these development risks.

8.5. Security, Self-Custody, and No Recovery

- **Private Key Security:** You are solely responsible for securing your private keys and Credentials. Losing control of your private keys may result in permanent and irreversible loss of access to your Digital Assets.
- **No Recovery:** nor Schuman nor its affiliated entities and partners are expected to be able to retrieve or protect your digital assets if your private keys are lost or compromised.
- **Account Security:** you are responsible for maintaining the confidentiality of your account information and all activities under your account. Schuman is not liable for losses due to unauthorised use of your account, password, or private keys, even if without your knowledge, unless such losses are due in any part to a Schuman-side breach or Schuman's fraud, wilful misconduct, gross negligence, or breach of any Applicable Law or regulation, or a breach of the signed agreement between Schuman and the Client that includes these Platform T&Cs, if applicable.

The Client shall notify Schuman without undue delay upon becoming aware of any loss, theft, or unauthorised use of Credentials or API keys. Upon receipt of such notice, Schuman will implement reasonable measures to restrict access, subject to technical feasibility and Applicable Law. Allocation of liability for unauthorised payment transactions (if any) is governed by the EURØP T&Cs.

8.6. No Investment or Professional Advice: Schuman is not a registered broker-dealer, investment advisor, or manager. We do not offer investment advice, participate in transactions, or recommend specific investments. Information on the Platform is for informational purposes only and should not be construed as investment, legal, tax, or professional advice. You should seek independent professional advice before making financial decisions related to the Services. Schuman owes no fiduciary duties to you and expressly disclaims any such duties.

8.7. Pricing, Payments, and Fees: the use of the Platform may be subject to charges agreed upon separately between the Client and Schuman. Specifically, for Clients requesting or utilizing automated minting or burning services, these optional services may be subject to fees as agreed on a contractual basis. You are responsible for all on-chain transaction costs associated with on-chain transfers of any Digital Assets and all other fees reflected on the Platform at the time of your use of the Services.

8.8. Service Suspension and Termination: Schuman may, at its sole discretion, modify, suspend, or disable the Services, in whole or in part, temporarily or permanently, for any reason, including security or compliance checks. Upon termination of your access to the Platform, any of your Platform usage rights immediately cease. Schuman is not liable for any losses resulting from service modifications or termination.

8.9. Waiver of Claims: by using the Services, you irrevocably waive, release, and discharge all claims against Schuman and its affiliates, directors, officers, employees, and agents, related to any of the risks and disclaimers outlined in this section.

8.10. Mandatory law carve-out. Nothing in these Platform T&Cs shall exclude or limit Schuman's liability where such exclusion or limitation is prohibited by Applicable Law, including in cases of fraud, gross negligence, wilful misconduct, or breach of mandatory regulatory obligations.

9. Data Protection and Policy

Schuman is committed to processing personal data in accordance with the General Data Protection Regulation (“GDPR”) and applicable financial services legislation.

This section summarises key aspects of Schuman’s data processing; for full details, please refer to the Platform Privacy Policy.

9.1. Controller and Contact: the controller responsible for your data is Salvus SAS. For any questions regarding data protection, Schuman’s Data Protection Officer (DPO) can be contacted at: dpo@schuman.io

9.2. Purposes of Processing: Schuman processes personal data for the following strictly defined purposes:

- **Contract Performance:** to manage your account, verify permissions, and process EURØP minting and redemption instructions;
- **Legal Compliance:** to fulfil AML/CFT obligations, including identity verification (KYC/KYB), sanctions screening, and transaction monitoring; and
- **Legitimate Interests:** to secure the Platform against fraud and cyber-attacks, and to maintain technical logs for system integrity.

9.3. Data Categories and Retention: In accordance with our legal obligations, data is retained for specific periods:

- **Customer Due Diligence & Transaction Data:** (Identity documents, corporate registry info, and transaction records) are retained for five (5) years after the end of the business relationship, or up to ten (10) years where required by specific regulations.
- **Technical and Security Logs:** (IP addresses, access logs, and device info) are retained for up to two (2) years, unless required for security investigations.
- **Support Communications:** Retained for the duration of the business relationship plus two (2) years.

9.4. Data Processing Locations and Recipients

Locations: personal data is primarily processed on secure infrastructure located in France and Switzerland.

Recipients: we share data on a strict need-to-know basis with authorized service providers, including, but not limited to, Banking Circle (payment services), Dotfile (identity verification), and Lukka (transaction monitoring).

9.5. Professional Secrecy: pursuant to Article L.526-35 of the French Monetary and Financial Code, any person who participates in the management or direction of the Issuer or who is employed therein is bound by professional secrecy.

In addition to the cases where the law so provides, the Issuer may communicate information covered by professional secrecy to the persons with whom it negotiates, concludes or executes the following transactions where such information is necessary for such transactions:

- Acquisitions of shareholdings or control in electronic money institutions;
- Disposal of assets or business;
- Assignment or transfer of contracts;
- Service contracts concluded with a third party with a view to entrusting it with important operational functions; and
- During the study or preparation of any type of contract or transaction, provided that these entities belong to the same group as the author of the communication.

In addition to the cases mentioned above, the Issuer or the Crypto-asset Trading Platform may communicate information covered by professional secrecy on a case-by-case basis and only when the persons concerned have expressly authorised them to do so.

Persons receiving information covered by professional secrecy which has been provided to them for the purposes of one of the above-mentioned operations must keep it confidential, whether or not the above-mentioned operation is successful. However, in the event that the aforementioned transaction is successful, these persons may, in turn, communicate the information covered by professional secrecy, under the same conditions as those referred to above, to the persons with whom they negotiate, conclude or execute the aforementioned transactions.

As described in the Privacy Policy, where data transfers outside the EEA occur, appropriate safeguards are implemented and data subjects have rights of access, rectification, erasure, restriction, portability, and objection, subject to legal limitations, and may lodge a complaint with the CNIL.

10. Intellectual Property Rights

10.1. Ownership: The Platform, including its source code, visual interface, API structure, Schuman trademarks, and all related content, remains the exclusive property of Schuman (or its licensors/affiliates). You acknowledge that you have no ownership rights in the Platform other than the limited right to use it in accordance with these terms.

10.2. Limited License: Subject to these Platform T&Cs, Schuman grants you a limited, non-exclusive, non-transferable, revocable license to access and use the Platform solely for the purpose of managing your EURØP and EUR positions. Any use of the Platform not expressly permitted by these terms is a breach of this license and may violate copyright, trademark, and other laws.

11. Indemnification and Limitation of Liability

11.1. Monetary Cap on Liability: to the maximum extent permitted by , the total cumulative liability of Schuman, its affiliates, licensors, officers, and directors to you for any claim arising out of or relating to these Platform T&Cs or the Services, regardless of the form of action, shall not exceed the lesser of: (a) one hundred euros (€100); or (b) the total amount of fees paid by you to Schuman in the twelve (12) months preceding the event giving rise to the claim. This liability cap applies strictly to platform technical failures and does not affect Holders' claim on the underlying funds.

11.2. Indemnification: You agree to defend, indemnify, and hold harmless Schuman from and against all third-party claims, and resulting damages, obligations, losses, liabilities, costs, and expenses (including reasonable attorney's fees) arising out of or relating to:

- Your material violation of these Platform T&Cs;
- Your unauthorized use or intentional misuse of the Platform and Services;
- Your violation of any third-party right, including any copyright, property, or privacy right; or
- Any claim that your use of the Platform or Services caused damage to a third party;

provided that You have no obligation to indemnify Schuman under this Section to the extent that any such claim arises in any part from Schuman's fraud, wilful misconduct, gross negligence, or breach of any Applicable Law or regulation or breach of the signed agreement that includes these Platform T&Cs.

12. Termination

12.1. Termination by Client: You may terminate your access to the Platform at any time by ceasing to use the Services and notifying Schuman in writing to close your account.

12.2. Termination by Schuman: Schuman reserves the right to suspend or terminate your access to the Platform (i) immediately, with or without notice, in the event of a material non-remediable breach, or (ii) upon thirty (30) days' written notice for a material remediable breach that remains uncured at the end of such period, of these Platform T&Cs, the General Terms and Conditions of Use of Electronic Money Token EURØP, or the EURØP MiCA Redemption Policy;

Schuman is required to prevent restricted persons from holding EURØP. A restricted person is any person who is:

- not able to provide sufficient or consistent information in order to be identified and verified by Schuman in accordance with Applicable Laws;
- subject or target to sanctions, or owned or controlled by an entity subject to sanctions, including persons named at any time in any sanctions-related list maintained by France, the European Union and any other countries in compliance with Schuman's AML CFT Policies;
- located, organised or resident in a country, territory or geographical region which is itself the subject or target in the Schuman Prohibited Countries List (www.schuman.io/prohibited-countries); or
- initiating a suspicious transaction according to the meaning of Applicable Laws.

13. Complaints

Clients may submit any complaint via the contact form available at <https://schuman.io/contact/>, by email at support@schuman.io, by telephone at +33 (0)9 80 80 22 84, or by post to Salvus SAS, 9 Rue du Quatre Septembre, 75002 Paris, France.

Complaints are handled free of charge. Schuman will acknowledge receipt within five (5) business

days and aims to provide a final response within fifteen (15) business days.

If the Client is not satisfied with the response, or in the absence of a response within the above timeframe, the Client may refer the matter free of charge to the Médiateur de l'AFEPAME or the AMF Ombudsman, without prejudice to the right to bring proceedings before the competent courts as provided in Section 13.

14. Applicable Law and Jurisdiction

The Platform T&Cs and any dispute or claim arising out of or in connection with them (including non-contractual disputes or claims) shall be governed by and construed in accordance with French law.

In the event of a dispute, the Parties shall first seek an amicable resolution. Failing this, and subject to specific consumer protections where applicable the dispute will be submitted to the French courts.

15. Contact

For any questions regarding these Platform T&Cs, to report a technical issue, or to exercise your rights, please contact us at:

Salvus SAS Address: 9 rue du 4 Septembre, 75002 Paris, France

General Inquiries: contact@schuman.io

Data Protection: dpo@schuman.io

Appendix | Index of Relevant Schuman Policy

Full Title Document	As referred to	Where can it be accessed
General Terms and Conditions of Use of Electronic Money Token EURØP	EURØP T&Cs	Terms and Conditions - Schuman Financial EURØP
EURØP MiCA Redemption Policy	Redemption Policy	Schuman Financial EURØP

Privacy Policy	Privacy Policy	Privacy Policy - Schuman Financial EURØP%
Cookie Policy	Cookie Policy	Cookie Policy - Schuman Financial EURØP
EURØP White Paper	EURØP White Paper	EURØP-White-Paper.pdf

